



Bank of Baroda (Botswana) Ltd.

NOTICE- PRIME LENDING RATE (PLR)

Following a regulatory decision by the Bank of Botswana to liberalize the prime lending rate, meaning that the Bank can now set its own PLR w.e.f 01.04.2023. Therefore Bank of Baroda (Botswana) Limited has decided to name the new PLR as Baroda Prime Lending Rate (BPLR) and set the BPLR at 6.76% effective from 01st April 2023.

We inform our customers that the above BPLR i.e. 6.76% will be applicable on all the products linked to prime rate w.e.f. 01.04.2023. The interest rate for the existing advances/Loans sanctioned before 01.04.2023, the prime rate will remain unchanged i.e. 6.75%.

For detailed information please contact our nearest branch.

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