PILLAR III DISCLOSURE AS OF 30 JUNE 2024

Table 22 (a)
Basel III Common Equity Tier I Disclosure Template (With Transitional Adjustments)

Amount in BWP 000

	Common Equity Tier I capital: instruments and reserves	
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus.	181,000
2	Retained earnings	405,732
3	Accumulated other comprehensive income (and other reserves)	
4	*Directly issued capital subject to phase out from CET1 CAPITAL (only applicable to non-joint stock companies)*	
5	Common share capital issued by subsidiaries and held by third parties (amount all owed in group CET1 CAPITAL)	
6	**Common Equity Tier I capital before regulatory adjustments**	586,732
	Common Equity Tier I capital: regulatory adjustments	
7	Prudential valuation adjustments	
8	Goodwill(net of related tax liability)	
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	
11	Cash-flow hedge reserve	
12	Shortfall of provisions to expected losses	
13	Securitisation gain on sale(asset out in paragraph562 of Basel II frame work)	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	
15	Defined-benefit pension fund net assets	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	
17	Reciprocal cross-holdings in common equity	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above10% threshold)	
20	Mortgage servicing rights(amountabove10%threshold)	
21	Deferred tax assets arising from temporary differences (amount above10%threshold,net of related tax liability)	
22	Amount exceeding the 15% threshold	
23	of which :significant investments in the common stock of financials	
24	of which :mortgage servicing rights	

25	of which: deferred tax assets arising from temporary differences	
26	National specific regulatory adjustments	
27	Regulatory adjustments applied to Common Equity Tier I due to insufficient Additional Tier I and Tier II to cover deductions	
27 a	Transitional Adjustment Amount added back to CET	
28	**Total regulatory adjustments to Common equity Tier I**	
29	**Common Equity Tier I capital(CET1 CAPITAL)**	**586,732**
	Additional Tier I capital: instruments	
30	Directly issued qualifying Additional Tier I instruments plus related stock surplus	
31	of which: classified as equity under applicable accounting standards	
32	of which: classified as liabilities under applicable accounting standards	
33	*Directly issued capital instruments subject to phase out from Additional Tier I*	
34	Additional Tier Instruments(andCET1 CAPITALinstrumentsnotincludedinrow5) issued by subsidiaries and held by third parties(amount allowed in group AT1)	
35	*Of which: instruments issued by subsidiaries subject to phase out*	
36	**Additional Tier I capital before regulatory adjustments**	
Additional Tier I capital: regulatory adjustments		
37	Investments in own Additional Tier I instruments	
38	Reciprocal cross-holdings in Additional Tier I instruments	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than10% of the issued common share capital of the entity (amount	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	
41	National specific regulatory adjustments	
42	Regulatory adjustments applied to Additional Tier I due to insufficient Tier II to cover deductions	
43	**Total regulatory adjustments to Additional Tier I capital**	
44	**Additional Tier I capital (AT1)**	
45	**Tier I capital(T1=CET1 CAPITAL+AT1)**	**586,732**
	Tier II capital: instruments and provisions	
46	Directly issued qualifying Tier II instruments plus related stock surplus	
47	*Directly issued capital instruments subject to phase out from Tier II*	
48	Tier II instruments (and CET1 CAPITAL and AT1 instruments not included in rows5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier II)	
49	*Of which :instruments issued by subsidiaries subject to phase out*	

50	Provisions and unpublished current year profit	65,842
51	**Tier II capital before regulatory adjustments**	**65,842**
	Tier II capital: regulatory adjustments	
52	Investments in own Tier II instruments	
53	Reciprocal cross-holding sin Tier I instruments	
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where thebankdoesnotownmorethan10%	
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions).	
56	National specific regulatory adjustments	
57	**Total regulatory adjustments to Tier II capital**	0
58	**Tier II capital(T2)**	**65,842**
59	**Total capital(TC=T1+T2)**	**652,574**
60	**Total risk-weighted assets**	**2,804,249**
	Capital ratios and buffers	
61	Common Equity Tier I (as a percentage of risk weighted assets)	20.92%
62	*Tier I(as a percentage of risk-weighted assets)*	20.92%
63	*Total capital (as a percentage of risk weighted assets)*	23.27%
64	*Institution specific buffer requirement (minimum CET1 CAPITAL requirement plus capital conservation buffer plus counter cyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)*	
65	*Of which: capital conservation buffer requirement*	
66	*Of which: bank specific counter cyclical buffer requirement*	
67	*Of which:G-SIB buffer requirement*	
68		
	Common Equity Tier I available to meet buffers (as a percentage of risk weighted assets)	
	Notional Common Equity Tier I minimum ratio(if different from Basel III minimum)	8.42%
70	*Notional Tier I minimum ratio(if different from Basel III minimum)*	8.42%
71	*Notional total capital minimum ratio(if different from Basel III minimum)*	10.77%
	Amounts below the thresholds for deduction (before risk-weighting)	
72	*Non-significant investments in the capital of other financials*	
73	*Significant investments in the common stock of financials*	
74	*Mortgage servicing rights(net of related tax liability)*	
75	*Deferred tax assets arising from temporary differences (net of related tax liability)*	

	Applicable caps on the inclusion of provisions in Tier II	
76	*Provisions eligible for inclusion in Tier II in respect of exposures subject to standardized approach (prior to application of cap)*	
77	*Cap on inclusion of provisions in Tier II under standardised approach*	
78	*Provisions eligible for inclusion in Tier II in respect of exposures subject to internal ratings-based approach(prior to application of cap)*	
79	*Cap for inclusion of provisions in Tier II under internal ratings-based approach*	
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2015 and 1Jan2020)	
80	*Current cap on CET1 CAPITAL instruments subject to phase out arrangements*	
81	*Amount excluded from CET1 CAPITAL due to cap (excess over cap after redemptions and maturities)*	
82	*Current cap on AT 1 instruments subject to phase out arrangements*	
83	*Amount excluded from AT 1 due to cap (excess over cap after redemptions and maturities)*	
84	*Current cap on T2 instruments subject to phase out arrangements*	
85	*Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)*	

Table 22 (b)

Basel III Common Equity Tier I Disclosure Template (Fully Loaded)

Amount in BWP 000

	Common Equity Tier I capital: instruments and reserves	
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus.	181,000
2	Retained earnings	405,732
3	Accumulated other comprehensive income (and other reserves)	
4	*Directly issued capital subject to phase out from CET1 CAPITAL (only applicable to non-joint stock companies)*	
5	Common share capital issued by subsidiaries and held by third parties (amount all owed in group CET1 CAPITAL)	
6	**Common Equity Tier I capital before regulatory adjustments**	586,732
	Common Equity Tier I capital: regulatory adjustments	
7	Prudential valuation adjustments	
8	Goodwill(net of related tax liability)	
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	
11	Cash-flow hedge reserve	
12	Shortfall of provisions to expected losses	
13	Securitisation gain on sale(asset out in paragraph562 of Basel II frame work)	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	

15	Defined-benefit pension fund net assets	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	
17	Reciprocal cross-holdings in common equity	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above10% threshold)	
20	Mortgage servicing rights(amountabove10%threshold)	
21	Deferred tax assets arising from temporary differences (amount above10%threshold,net of related tax liability)	
22	Amount exceeding the 15% threshold	
23	of which :significant investments in the common stock of financials	
24	of which :mortgage servicing rights	
25	of which: deferred tax assets arising from temporary differences	
26	National specific regulatory adjustments	
27	Regulatory adjustments applied to Common Equity Tier I due to insufficient Additional Tier I and Tier II to cover deductions	
28	**Total regulatory adjustments to Common equity Tier I**	
29	**Common Equity Tier I capital(CET1 CAPITAL)**	**586,732**
	Additional Tier I capital: instruments	
30	Directly issued qualifying Additional Tier I instruments plus related stock surplus	
31	of which: classified as equity under applicable accounting standards	
32	of which: classified as liabilities under applicable accounting standards	
33	*Directly issued capital instruments subject to phase out from Additional Tier I*	
34	Additional Tier Instruments(andCET1 CAPITALinstrumentsnotincludedinrow5) issued by subsidiaries and held by third parties(amount allowed in group AT1)	
35	*Of which: instruments issued by subsidiaries subject to phase out*	
36	**Additional Tier I capital before regulatory adjustments**	
Additional Tier I capital: regulatory adjustments		
37	Investments in own Additional Tier I instruments	
38	Reciprocal cross-holdings in Additional Tier I instruments	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than10% of the issued common share capital of the entity (amount	

40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	
41	National specific regulatory adjustments	
42	Regulatory adjustments applied to Additional Tier I due to insufficient Tier II to cover deductions	
43	**Total regulatory adjustments to Additional Tier I capital**	
44	**Additional Tier I capital (AT1)**	
45	**Tier I capital(T1=CET1 CAPITAL+AT1)**	**586,732**
	Tier II capital: instruments and provisions	
46	Directly issued qualifying Tier II instruments plus related stock surplus	
47	*Directly issued capital instruments subject to phase out from Tier II*	
48	Tier II instruments (and CET1 CAPITAL and AT1 instruments not included in rows5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier II)	
49	*Of which :instruments issued by subsidiaries subject to phase out*	
50	Provisions and unpublished current year profit	65,842
51	**Tier II capital before regulatory adjustments**	**65,842**
	Tier II capital: regulatory adjustments	
52	Investments in own Tier II instruments	
53	Reciprocal cross-holding sin Tier I instruments	
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where thebankdoesnotownmorethan10%	
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions).	
56	National specific regulatory adjustments	
57	**Total regulatory adjustments to Tier II capital**	0
58	**Tier II capital(T2)**	65,842
59	**Total capital(TC=T1+T2)**	**652,574**
60	**Total risk-weighted assets**	2,804,249
	Capital ratios and buffers	
61	Common Equity Tier I (as a percentage of risk weighted assets)	20.92%
62	*Tier I(as a percentage of risk-weighted assets)*	20.92%
63	*Total capital (as a percentage of risk weighted assets)*	23.27%
64	*Institution specific buffer requirement (minimum CET1 CAPITAL requirement plus capital conservation buffer plus counter cyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)*	
65	*Of which: capital conservation buffer requirement*	

66	*Of which: bank specific counter cyclical buffer requirement*	
67	*Of which:G-SIB buffer requirement*	
68		
	Common Equity Tier I available to meet buffers (as a percentage of risk weighted assets)	
	National Common Equity Tier I minimum ratio(if different from Basel III minimum)	8.42%
70	*National Tier I minimum ratio(if different from Basel III minimum)*	8.42%
71	*National total capital minimum ratio(if different from Basel III minimum)*	10.77%
Amounts below the thresholds for deduction (before risk-weighting)		
72	*Non-significant investments in the capital of other financials*	
73	*Significant investments in the common stock of financials*	
74	*Mortgage servicing rights(net of related tax liability)*	
75	*Deferred tax assets arising from temporary differences (net of related tax liability)*	
Applicable caps on the inclusion of provisions in Tier II		
76	*Provisions eligible for inclusion in Tier II in respect of exposures subject to standardized approach (prior to application of cap)*	
77	*Cap on inclusion of provisions in Tier II under standardized approach*	
78	*Provisions eligible for inclusion in Tier II in respect of exposures subject to internal ratings-based approach(prior to application of cap)*	
79	*Cap for inclusion of provisions in Tier II under internal ratings-based approach*	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2015 and 1Jan2020)		
80	*Current cap on CET1 CAPITAL instruments subject to phase out arrangements*	
81	*Amount excluded from CET1 CAPITAL due to cap (excess over cap after redemptions and maturities)*	
82	*Current cap on AT 1 instruments subject to phase out arrangements*	
83	*Amount excluded from AT 1 due to cap (excess over cap after redemptions and maturities)*	
84	*Current cap on T2 instruments subject to phase out arrangements*	
85	*Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)*	

Table 22 (c): Transitional Disclosures **Amount in BWP 000**

		a	b	c	d	e
		T 30/06/2024	T-1 31/03/2024	T-2 31/12/2023	T-3 30/09/203	T-4 30/06/2023
	Available capital (P'000)					
1	Common Equity Tier 1 (CET1)	586,732	586,732	493,055	493,055	506,636
1a	Fully loaded ECL accounting model	586,732	586,732	493,055	493,055	506,636
2	Tier 1	586,732	586,732	493,055	493,055	506,636
2a	Fully loaded ECL accounting model Tier 1	586,732	586,732	493,055	493,055	506,636
3	Total capital (unimpaired)	652,574	619,429	614,150	588,176	565,306
3a	Fully loaded ECL accounting model total capital	652,574	619,429	614,150	588,176	565,306
	Risk-weighted assets (P'000)					
4	Total risk-weighted assets (RWA)	2,804,249	2,615,755	2,920,696	2,840,036	2592,137
	Risk-based capital ratios as a percentage of RWA (%)					
5	Common Equity Tier 1 ratio	20.92%	18.85%	16.88%	17.36%	19.55%
5a	Fully loaded ECL accounting model Common Equity Tier 1	20.92%	18.85%	16.88%	17.36%	19.55%
6	Tier 1 ratio	20.92%	18.85%	16.88%	17.36%	19.55%
6a	Fully loaded ECL accounting model Common Equity Tier 1	20.92%	18.85%	17.36%	17.36%	19.55%
7	Total Capital ratio	23.27%	23.68%	21.03%	20.71%	21.81%
7a	Fully loaded ECL accounting model total capital ratio	23.27%	23.68%	21.03%	20.71%	21.81%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirements (2.5% from 2019) (%)	NA	NA	NA	NA	NA
9	Countercyclical requirement (%)	NA	NA	NA	NA	NA
10	Bank G-SIB and/or D-SIB additional requirements (%)	NA	NA	NA	NA	NA
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	NA	NA	NA	NA	NA
12	CET1 available after meeting the bank's minimum capital requirement (P'000)	NA	NA	NA	NA	NA

	Table 25 Balance sheet as in published financial statements	Amount in BWP 000 Under regulatory scope of consolidation
	As at period end	As at period end
Assets		
Cash and balances at central banks	77,711	77,711
Items in the course of collection from other banks	1,472,963	1,472,963
Trading portfolio assets	389,373	389,373
Financial assets designated at fair value		
Derivative financial instruments		
Loans and advances to banks		
Loans and advances to customers	1,956,727	1,956,727
Reverse repurchase agreements and other similar Secured lending		
Available for sale financial investments		
Current and deferred tax assets	10	10
Prepayments, accrued income and other assets	30,696	30,696
Investments in associates and joint ventures		
Good will and intangible assets		
Property, plant and equipment	2,467	2,467
Total assets	**3,929,947**	**3,929,947**
Liabilities		
Deposits / Borrowings from banks	5,859	5,859
Items in the course of collection due to other banks	392,540	392,540
Customer accounts	2,816,111	2,816,111
Repurchase agreements and other similar secured borrowing		
Trading portfolio liabilities		
Financial liabilities designated at fair value		
Derivative financial instruments		
Debt securities in issue		
Accruals, deferred income and other liabilities	55,859	55,859
Current and deferred tax liabilities		
Subordinated liabilities		
Provisions	0.00	0.00
Retirement benefit liabilities		
Total liabilities	**3,270,369**	**3,270,369**
Shareholders' Equity		
Paid-in share capital	181,000	181,000

Retained earnings	405,732	405,732
Accumulated other comprehensive income	72,846	72,846
Total share holder's equity	**659,578**	**659,578**

Table 26

Expanded Regulatory Balance Sheet — **Amount in BWP 000**

	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period end	As at period end	
Assets			
Cash and balances at central banks	77,711	77,711	
Items in the course of collection from other banks	1,472,963	1,472,963	
Trading portfolio assets	389,373	389,373	
Financial assets designated at fair value			
Derivative financial instruments			
Loans and advances to banks			
Loans and advances to customers	1,956,727	1,956,727	
Reverse repurchase agreements and other similar secured lending			
Available for sale financial investments			
Current and deferred tax assets	10	10	
Prepayments, accrued income and other assets	30,696	30,696	
Investments in associates and joint ventures			
Good will and intangible assets			
of which goodwill			a
of which other intangibles(excluding MSRs)			b
of which MSRs			c
Property, plant and equipment	2,467	2,467	
Total assets	**3,929,947**	**3,929,947**	
Liabilities			
Deposits / Borrowings from banks	5,859	5,859	
Items in the course of collection due to other banks	392,540	392,540	
Customer accounts	2,816,111	2,816,111	
Repurchase agreements and other similar secured borrowing			
Trading portfolio liabilities			

Financial liabilities designated at fair value			
Derivative financial instruments			
Debt securities in issue			
Accruals, deferred income and other liabilities	55,859	55,859	
Current and deferred tax liabilities			
Of which DTLs related to goodwill			d
Of which DTLs related to intangible assets (excluding MSRs)			e
Of which DTLs related to MSRs			f
Subordinated liabilities			
Provisions	0.00	0.00	
Retirement benefit liabilities			
Total liabilities	**3,270,369**	**3,270,369**	
Shareholders' Equity			
Paid-in share capital	181,000	181,000	
of which amount eligible for CET1 CAPITAL	181,000	181,000	h
of which amount eligible for AT1	181,000	181,000	i
Retained earnings	405,732	405,732	
Accumulated other comprehensive income	72,846	72,846	
Total shareholders 'equity	**659,578**	**659,578**	

Table 27
Extract of Basel III common disclosure template (with added column)

Amount in BWP 000

Common Equity Tier I capital: instruments and reserves			
		Component of regulatory capital reported by bank	Source based on Reference numbers/letters of the balance sheet under the regulatory scope of consolidation fromstep2.
1	Directly issued qualifying common share (and equivalent for non-joint stock Companies) capital plus related stock surplus.	181,000	h
2	Retained earnings	405,732	
3	Accumulated other comprehensive income(and other reserves)		
4	*Directly issued capital subject to phase out fromCET1 CAPITAL(only applicable to non- joint stock companies)*		
5	Common share capital issued by subsidiaries and held by third parties(amount) allowed in group CET1 CAPITAL)		
5a	**Transitional Adjustment Added back to CET 1**		
6	**Common Equity Tier I capital before regulatory adjustments**	**586,732**	
7	Prudential valuation adjustments		
8	Goodwill(net of related tax liability)		a-d