

BANK OF BARODA (BOTSWANA) LTD.

Financial Statements for 31st March 2019.

Statement of Financial Position.

Figures in Pula thousand.

Assets	2019	2018	2017
Cash and Balances with Bank of Botswana	99910	71232	66505
Balances with other Banks	362229	144028	87067
Financial instruments held for trading	336245	431859	408879
Other Assets	3834	1433	790
Loans and advances to customers	996763	1045442	989900
Deferred tax	10	10	10
Property plant and equipment	3515	4919	6521
Taxation refundable	-	-	-
Total assets	1802506	1698923	1559672
Equity and Liabilities			
Equity			
Stated Capital	181000	181000	81000
General Risk reserve	0	11876	9302
Retained Income	114042	98668	119241
Total Equity	295042	291544	209543
Liabilities			
Deposits due to customers	1363768	1391983	1318420
Balance due to other Banks	134366	9597	24800
Creditors and accruals	9330	5799	6852
Current tax payable		-	57
Total Liabilities	1507464	1407379	1350129
Total Equity and liabilities	1802506	1698923	1559672

Statement of comprehensive income

	2019	2018	2017
Interest and Similar Income	97166	81389	73671
Interest Expenditure	(34726)	(27858)	(32401)
Net Interest Income	62440	53531	41270
Non interest income	20463	16616	16213
Net income	82903	70147	57483
Operating expenses	(26329)	(23302)	(25991)
Net impairment loss on financial assets	(25772)	(57992)	(14504)
Profit before taxation	30802	(11147)	16988
Income tax expenses	98	(6852)	(3437)
Profit for the year	30900	(17999)	13551

Statement of cash flows

	2019	2018	2017
Cash flows from operating activities			
Cash used in operations	44760	7226	31465
Income taxes paid	98	(6909)	(3287)
Net cash flows from operating activities	44858	317	28178
Cash flows from investing activities			
Purchase of property, plant and equipment	(314)	(508)	(1104)
Proceeds on disposal of property plant and equipment	52	62	140
Net cash flow from investing activities	(262)	(446)	(964)
Cash flows from financing activities			
Proceeds of share issue	0	100000	--
Dividends paid	(18100)	--	--
Total cash movement for the year	26496	99871	27214
Cash at the beginning of the year	637522	537651	510347
Total cash at the end of the year	664018	637522	537651

Statement of changes in equity

	Stated capital	General risk reserve	Retained income	Total equity
Balance as at April 2017	81000	9302	119241	209543
<i>Changes in equity</i>				
Total comprehensive income for the year			(17999)	(17999)
Issue of shares	100000			100000
Dividends	-	-	-	-
Total changes	100000	-	(17999)	(17999)
Balance as at April 2018	181000	9302	101242	291544
<i>Changes in equity</i>				
Total comprehensive income for the year			30900	30900
Dividends			(18100)	(18100)
Movements to general risk reserve		(9302)	-	(9302)
Total contributions by owners recognized directly in equity	-	(9302)	(18100)	(27402)
Balance as at March 2019	181000	-	114042	295042